



GOLDEN GATE YACHT CLUB

#1 Yacht Road, San Francisco, California USA 94123

Statement of Tom Ehman, GGYC Spokesman

New York, NY, July 21, 2009 – We are pleased that the Court will provide clarity on the rules before we complete our challenging vessel for America's Cup 33.

The Court reserved her decision whether an engine and moveable ballast can be used.

Justice Kornreich understood that we need to know the rules before we can complete our challenging vessel and then submit our Custom House Registry (CHR).

The Defender was compelled to turn over to the Court the secret agreement with International Sailing Federation (ISAF).

On questioning from the Court, Société Nautique de Genève (SNG) agreed to return to mediation, a process we have supported throughout our challenge.

We look forward to Justice Kornreich's decision in the next few weeks, and to racing for the America's Cup in February 2010.

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Editor's Note: For additional background, please go to www.ggyc.com.

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